

St. Clement Finance Council Minutes

Wednesday, May 17, 2017~ Noon

Call to Order: Meeting was called to order with prayer by Fr. John.

Members Present: Tim Adams, Charlie Breihan, Chris Hoerth, Amy Belscamper
Ex-Officio Members: Father John and Rick Benson
Staff: Josh Jensen and Katie Crosby

Minutes: April 26minutes was approved with corrections.

Investment Funds: Balances as of April 30, 2017:

- School Endowment Fund - \$1,548,633 (gain of \$19,229 ~ \$0 distribution)
- Cemetery Investment Fund - \$69,277 (gain of \$ 774 ~ \$0 distribution)
- Parish Investment Fund - \$487,895 (gain of \$ 5,412 ~ \$0 distribution)
- School Investment Fund - \$127,526 (gain of \$ 1,444 ~ \$0 distribution)

Checking/Savings: Balances as of April 30, 2017:

- General Fund: \$29,316 (building fund: \$6,993)
- Mass Stipend Checking: \$3,877
- Cemetery Checking: \$4,564
- School Checking: \$100,672
- Home & School Checking: \$11,482; Calendar checking: \$35,788; SCRIP Checking: \$58,809;
Scrip inventory: \$126,124
- Fall Festival: \$1,991

Financial Reports:

Fr. John's Report: Address the parishioners of possibility of remodelingthe church. The carpets are buckling in various areas causing falling hazard and liability. The tiles underneath the pews have been confirmed to contain asbestos. It will need to be professionally removed. Presented 2 bids for removal of theasbestos.

Josh's Report: Report on the Home & School meeting; approved to raise the tuition and reduce the fundraising.

Old Business: Employee handbook is still in progress.

New Business: Remodeling of the church tabled. Approved to hold a combined get-together of Finance and Pastoral Councils once a year. Amy Belscamper will be the new Chair. Closed session to discuss staff salary and benefits.

Meeting adjourned at 2 PM.

Minutes provided by Katie Crosby