

## **St. Clement Finance Council Minutes**

Wednesday, July 26, 2017~noon\*

The meeting opened with prayer by Fr. William.

**Members Present:** Tim Adams, Charlie Breihan, Chris Hoerth

**New Members:** IvarsKalnins, Mark Schwab, Bill Seyer

Ex-Officio Members: Father William and Rick Benson

Staff: Josh Jensen and Katie Crosby

New council members were introduced.

Erica Hill & Jason Joanis, BMO Private Bank, gave yearly review of parish investments.

### **Market Value Summary as of June 30, 2017:**

- School Endowment Fund - \$1,570,687 Additions/Contributions \$189,926 (\$47,000 distribution)
- Cemetery Investment Fund - \$70,123 Additions/Contributions \$ 6,666 (\$ 6,000 distribution)
- Parish Investment Fund - \$495,311 Additions/Contributions \$0 (\$0 distribution)
- School Investment Fund - \$129,365 Additions/Contributions \$ 0 (\$0 distribution)

\*No business was conducted at this meeting. The sole purpose of this meeting was to have the yearly review of our parish investments.

Minutes provided by Katie Crosby