

St. Clement Finance Council Minutes

Wednesday, December 21, 2016 ~ Noon

- Call to Order:** Meeting was called to order with prayer.
- Members Present:** Tim Adams, Amy Belscamper, Charlie Breihan, Chris Hoerth
Ex-Officio Members: Father John
Staff: Josh Jensen and Katie Crosby
- Members/Staff Excused/Absent:** Rick Benson – Ex-Officio
- Minutes:** November 16 minutes was approved.
- Investment Funds:** **Balances as of November 30, 2016:** School Endowment Fund - \$1,269,477 (gain of \$15,133); Cemetery Investment Fund - \$58,838 (gain of \$509); Parish Investment Fund - \$458,672 (gain of \$4,726); School Investment Fund - \$119,904 (gain of \$1,152). There was no distribution from School Endowment Fund in November. All accounts increased in value this month.
- Checking/Savings:** **Balances as of November 30, 2016:** General Fund: \$8,472 (building fund: \$8,472, parish savings/temporarily restricted: \$5,155); St. Clement Properties: \$13,024; Mass Stipend Checking: \$1,839; Cemetery Checking: \$3,274; School Checking: \$88,676 (statement bal.), \$85,285 (QuickBooks bal.); Home & School Checking: \$11,465; Calendar checking: \$15,647; SCRIP Checking: \$30,360 (Oct.); Scrip inventory: \$97,960; Fall Festival: \$1,608 (May).
- Financial Reports:** Josh has been getting bids from our current copy machine service company, Gordon Flesch and Midwest Products out of Dubuque. We will contract with Midwest Products since they will supply 2 copiers at no extra charge – one for school and one for the parish office and the price per copy will be locked for 5 years (savings of over \$6,000.00 on copier alone).
- Fr. John's Report:** Pledge cards for 2017 will go out with the contribution statements and all registered parishioners of St. Clement will receive an envelope at the end of January, 2017. In the past, contribution statements were given out by request. This way they can make decisions based on what they gave past year.
- Josh's Report:** Copiers
- Chairman's Items:** Closing for the sale of duplex has been set for Mid-February. John Miller will send templates and job descriptions for employee handbook and policies.
- Other Business:**
- New Business:**

Meeting adjourned at 1:00 PM. The next meeting is scheduled for Wed., January 18 at noon.