

St. Clement Finance Council Minutes

Tuesday, August 16, 2016 ~ Noon

- Call to Order:** Meeting was called to order by Rick Benson.
- Members Present:** Rick Benson, Tim Adams, Amy Belscamper, Chris Hoerth
Ex-Officio Member: Father John Staff: Josh Jensen & Katie Crosby
- Members/Staff Excused/Absent:** Rose Kelley and Charlie Breihan
- Minutes:** July 20, 2016 minutes were approved.
- Investment Funds:** **Balances as of July 31, 2016:** Parish Investment Fund - \$457,694; School Endowment Fund - \$1,309,651; Cemetery Investment Fund - \$58,867; School Investment Fund - \$119,740. There was no distribution from School Endowment Fund in July. All accounts increased in value this month.
- Checking/Savings:** **Balances as of July 31, 2016:** General Fund: \$43,968 (building fund: \$7,633, parish savings/temporarily restricted: \$8,803 included in the General Fund total); St. Clement Properties: \$10,124; Mass Stipend Checking: \$1,124; Cemetery Checking: \$5,258; School Checking: \$35,065 Home & School Checking: \$12,433 (June); Calendar checking: \$34,205; SCRIP Checking: \$52,360 (May); Scrip inventory: \$70,105; Fall Festival: \$1,608 (May).
- Financial Reports:** Raising the cost of cemetery plot was discussed due to maintenance and upkeep costs. The plots currently sell for \$500. Also discussed increasing the cemetery ground (land).
- Fr. John's Report:** Will meet with the Stewardship Committee and continue working on increasing offertory contribution.
- Josh's Report:** Three teachers have been hired for the 2016-2017 school year: Melissa Martin for 2nd Grade, Rebecca Dean for 5th Grade and Jesse Lawler for Phy Ed. School will start August 29th.
- Chairman's Report:** Reported update on the sale of duplex – trees will be removed without any cost to the Parish. Reseeding the grass will be done after Labor Day. Consensus was to list the sale of the duplex with Kevin Koester.

Old Business:

Meeting adjourned at 1:00 PM. The next meeting is rescheduled for Thur., Sept. 22 at noon.

Minutes provided by Katie Crosby