

## St. Clement Finance Council Minutes

Wednesday, August 9, 2017~noon\*

**Call to Order:** The meeting opened with prayer by Fr. William.

**Members Present:** Amy Belscamper-Chair, Tim Adams, Charlie Breihan, Chris Hoerth, IvarsKalnins, Mark Schwab, Bill Seyer  
Ex-Officio Members: Father William and Rick Benson  
Staff: Josh Jensen and Katie Crosby

**Minutes:** May Minutes approved.

**Investment Funds:** Balances as of June 30, 2017

- School Endowment Fund - \$1,570,687 Additions/Contributions \$189,926 (\$47,000 distribution)
- Cemetery Investment Fund - \$70,123 Additions/Contributions \$ 6,666 (\$ 6,000 distribution)
- Parish Investment Fund - \$495,311 Additions/Contributions \$0 (\$0 distribution)
- School Investment Fund - \$129,365 Additions/Contributions \$ 0 (\$0 distribution)

**Checking/Savings Statement Balances** (as of July 31, 2017):

- General Checking Total \$ 18,913.18
  - Building Fund (ledgered) \$ 7,614.95
- Mass Stipend Account \$ 4,801.38
- Cemetery Checking Account \$ 2,615.07
- School Checking Account \$104,728.33
- Home & School Checking \$ 9,799.35
- Calendar Account \$ 9,996.20
- Scrip Checking Account (as of May 31, 2017) \$21,071.37\*\*
  - \*\* (\$20,000.00 transferred to school account (fundraising \$)
  - \*\*(\$5,125 to St. Clement School- Year-end % distribution toward school families for tuition)
  - Scrip Inventory Basket \$60,965.00
  - Scrip Inventory Walkers \$ 9,450
  - Scrip Inventory Hair Shack \$ 2,120 (Inventory Total = \$93,606.37)
- Fall Festival \$1,991.32

**Financial Report:** Budget for New Fiscal Year 17-18 was presented and discussed.

**Fr. William's Report:** Fr. William will encourage participation and unity of our church and school in our one parish. He plans to work towards increasing Mass attendance and school enrollment. His job as pastor of our parish is to sanctify people, helping them realize the fullness of the Sacraments, to govern and to teach. Also, he wants our Parish to see ourselves as a family, inviting and encouraging everyone to grow in communion with God the Father, Son and Holy Spirit.

**Josh's Report:** School registration date is Monday, August 21<sup>st</sup>. He will be encouraging families to support the parish with minimum of \$500.00 per year for parishioners who elect parishioner tuition.

**Old Business:** Remodeling of the Church tabled until Buildings & Grounds Committee is formed

**New Business:** Fr. William would like to form a Buildings & Grounds Committee which will be made up of people who are professionally involved in building, remodeling, woodworking, cement, masonry etc., tradespersons and craftsmen (carpenters, electricians, brick layers, plumbers, welders, metal workers and fabricators.)

Next meeting is scheduled for Wednesday, Sept. 27<sup>th</sup> at noon in Parish Office meeting room.

Adjournment at 1:15 pm.